

Morning Star Energy, LLC fuel-ethanol project development update

Avon, Indiana - December 19, 2006. Morning Star Energy, LLC today announced several development milestones toward building and operating a fuel-ethanol production facility in west-central Indiana.

- A private equity offering to raise development capital for Morning Star Energy conducted earlier in 2006 attracted investors from over a dozen states, with over 40 percent of the monies raised coming from self-described farmer/producers. The company believes it has sufficient capital to resource anticipated project development activities.
- Morning Star Energy has signed a Letter of Intent with ICM, Inc. of Colwich, Kansas to be the technology provider as well as the General Contractor for the construction of the proposed fuel-ethanol production facility. ICM is the technology leader for modern fuel-ethanol plants built in North America. Two-thirds of the ethanol plants being built in North America feature ICM process technology. Construction of the state-of-the-art 100 million gallon per year fuel-ethanol production plant is currently slated to begin in the first quarter of 2008 and is expected to take eleven to fourteen months.
- After careful consideration of several Indiana sites, Morning Star Energy believes it has identified a quality site for the proposed facility in Vermillion County. Morning Star Energy has begun a review process, expected to take several months, to conduct due diligence on the proposed site to verify its appropriateness for the project. In addition, any final site selection will be dependent upon Morning Star Energy receiving applicable permits and regulatory approvals and reaching agreement on economic development incentives.
- Indiana based Baker & Daniels LLP has been retained by Morning Star Energy to facilitate planning and permitting processes and finalize incentive agreements with state and local government agencies.
- Separately, Morning Star Energy has signed a contract with ICM, Inc. for preparing environmental permit applications for the company's proposed facility. ICM has previously worked with the Indiana Department of Environmental Management (IDEM) to secure environmental permits for other ethanol projects in Indiana. Morning Star Energy and ICM expect the environmental permit process to take several months.

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About Morning Star Energy, LLC: Morning Star Energy, LLC is an Indiana renewable fuels company. Founded by Hoosier entrepreneurs in 2004, all the company principles reside in Hendricks County, Indiana. Morning Star Energy is a proud member of the Ethanol Promotion and Information Council (EPIC), Central Indiana Clean Cities Alliance (CICCA), and National Ethanol Vehicle Coalition (NEVC).
www.morningstarenergy.com.

About ICM, Inc.: For more information about ICM, Inc, please visit ICM on the web at www.icminc.com.

This communication contains a number of predictions, estimates and expectations about the Company's future development, operations and performance, however, the Company makes no assurance or guarantee that it will be able to meet such expectations or produce the events, results or actions anticipated herein and you should read all such statements with appropriate caution since it is possible that these types of forward-looking statements may not work out as the Company intends.